

J. Kumar Infraprojects Ltd

CIN : L74210MH1999PLC12886

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Statement of Standalone Unaudited Financial Result for the Quarter and Nine Months ended 31st December, 2019

Sr.No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Dec-19	31-Mar-19	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	REVENUE								
1	Revenue from operations (net)	79,303.26	63,193.19	68,599.66	209,275.58	181,910.05	278,709.09		
2	Other income	888.17	573.16	304.93	2,025.73	1,849.64	2,811.91		
3	Total Revenue (1+2)	80,191.43	63,775.34	68,904.60	211,301.31	183,759.69	281,521.01		
4	EXPENSES								
	a) Cost of construction materials consumed	46,868.74	34,677.42	43,397.52	120,232.28	115,805.33	175,127.56		
	b) Changes in inventories of work-in-progress	1,670.99	993.56	6,941.67	4,446.41	(6,949.36)	(3,094.52)		
	c) Employee benefits expense	8,409.66	6,897.54	7,735.22	21,642.81	18,425.10	24,770.55		
	d) Finance costs	2,178.20	2,505.88	2,071.45	7,301.23	6,313.53	9,390.41		
	e) Depreciation expense	3,111.88	3,123.96	2,633.38	9,126.46	7,681.29	10,221.97		
	f) Other expenses	10,555.65	9,863.00	10,274.47	29,256.75	24,404.39	38,275.64		
	Total Expenses	72,795.12	58,064.35	62,171.37	192,005.94	165,680.28	254,691.61		
5	Profit before exceptional items and tax (3-4)	7,396.31	5,711.99	6,733.23	19,295.37	18,079.41	26,829.40		
	Exceptional items	-	-	-	-	-	-		
6	Profit before tax	7,396.31	5,711.99	6,733.23	19,295.37	18,079.41	26,829.40		
7	Tax expense:								
	Current tax	1,917.35	1,073.54	2,207.67	5,133.15	5,731.92	8,345.98		
	Deferred tax	(90.58)	(943.70)	103.19	(1,089.64)	372.39	776.71		
	Total tax Expenses	1,826.77	121.83	2,315.86	4,043.51	6,104.32	9,122.69		
8	Profit for the year (6-7)	5,569.54	5,590.16	4,417.37	15,251.86	11,975.09	17,706.71		
9	Other Comprehensive (Loss)/Income								
	A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:								
	Remeasurement of gains (losses) on defined benefit plans	(3.59)	(3.60)	43.02	(10.79)	144.04	(14.39)		
	Income tax effect	1.26	1.26	(15.80)	3.78	(50.40)	4.96		



	Total Other Comprehensive income for the year, net of tax	(2.33)	(2.34)	±1.22	(7.02)	93.64	(9.43)
10	Total Comprehensive income for the year, net of tax	5,567.20	5,587.82	4,448.59	15,244.84	12,068.73	17,697.26
11	Paid Up Share Capital	3,733.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	Earning per Share						
	(a) Basic	7.36	7.39	5.84	20.16	15.83	23.40
	(a) Diluted	7.36	7.39	5.84	20.16	15.83	23.40

Notes:

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2020 in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The statutory auditors of the company have carried out a Limited Review of the result for the quarter and nine month ended 31st December 2019.
- These results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Effective from April 1, 2019, the company has adopted Ind AS 116 - Leases using the modified retrospective approach. The adoption of the standard did not have any material impact on these financial results.
- The "Management Approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since the company is primarily engaged only in the business of "Construction and Engineering Activities" which the management and CODM recognise as the sole business segment, hence there are no other reportable segments.
- On September 20, 2019, vide Taxation Laws (Amendment) Ordinance 2019, the Government of India had inserted Section 115BAA in the Income Tax Act, 1961 which provided domestic companies a non-reversible option to pay corporate tax at reduce rate of 22% effective April 1, 2019 subject to certain conditions. The Company has elected to exercise the option and the full impact of this change is recognised in the unaudited financial results relating to the quarter and nine months ended December 31, 2019. Provision for income tax for the nine months ended December 31, 2019 and re-measurement of deferred tax liabilities has accordingly been done considering the reduced rate prescribed in the said section.
- The figures for the previous period have been regrouped and / or rearranged wherever considered necessary.

By Order of the Board
For J. Kumar Infraprojects Limited



Jagdish Kumar M. Gupta
Executive Chairman
DIN : 01112887



Place: Mumbai
Date: 11/02/2020



Todi Tulsyan & Co.

Chartered Accountants

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GSTIN : 27AACFT0522C1ZS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial results of Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
J. Kumar Infraprojects Limited

We have reviewed the accompanying statement of unaudited standalone financial results of J. Kumar Infraprojects Limited ("the Company") for the Quarter ended December 31, 2019 and year to date result for the period from April 1, 2019 to December 31, 2019 ("the Statement").

This statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors of the company in their meeting held on February 11, 2020, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDL/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition





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and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todi Tulsyan & Co.
Chartered Accountants
(FRN: 002180C)

Dilip Kumar

Dilip Kumar

Partner

Membership No.: 054575

Place: Mumbai

Date: February 11, 2020

Certificate No.: 20054575AAAAAY7914

